

Brown County Appraisal District
2026 Low-Income Housing Apartment
Capitalization Rates

Pursuant to House Bill 3546, “not later than February 1st, the appraisal district shall give public notice, in the manner determined by the district, including posting on the district’s website, if applicable, of the capitalization rate to be used in that year to appraise property receiving an exemption under this section”.

Pursuant to Sec 11.1825(r), Texas Tax Code, the Brown County Appraisal District hereby gives public notice of the capitalization rate to be used for tax year **2026** to value properties receiving an exemption under this section.

Rent-restricted properties vary widely. These variations can influence the valuation of the property. A basic capitalization rate of **9%** will be used to value these properties, although adjustments may be made based on individual property characteristics and information provided to the Chief Appraiser as required under Secs. 11.182(d) and (g), Texas Tax Code.